

# Gujarat NRE Coke Limited – in Liquidation

## Public Notice of Auction

Notice is hereby given by the undersigned to the public in general that the below-mentioned assets and items owned by **Gujarat NRE Coke Limited - in Liquidation("GNCL")**, is being sold 'via e-Auction' under the terms and conditions specified below. The sale is without any warranties or indemnities.

1	Auction Date and Time	<b>Monday, April 28, 2025, from 11:00 AM to 5:00 PM.</b> Each auction will have an unlimited extension of "5 minutes" i.e. the end time of the e-Auction will be extended by 5 minutes each time if a bid is made within the last 5. Minutes before the Closure of the auction.
2	Assets/Items for Sale	<b>Block A:</b> 1,68,003.00 Sq mtrs of Land (including structures therein) being Plot No 587 to 591 & 594 to 598, KIADB Industrial Area, Belur, Dharwad- 580011, Karnataka. <b>Block B:</b> Investments in Unlisted Equity Shares <b>Block C: Transfer of leasehold rights over 15 acres of vacant land currently under the Possession of the Liquidator.</b> (As the lease for the said land has already expired, any transfer to the successful bidder shall be subject to obtaining all necessary approvals and consents from the Lessor and other relevant authorities, which shall be the sole responsibility of the successful bidder.) <b>Land details:</b> Plot Nos 601, 602 and 603 in the Belur Industrial Area comprised in Sr Nos 111-(P), 112-(P) and 115-(P) within the village limits of Mummigatti, Hubli, Garag, Taluk Dharwad, District Dharwad  (For details, please refer process memorandum on the website <a href="http://www.gujaratnrecoke.com">www.gujaratnrecoke.com</a> )
3	Reserve Price	Block A: INR 33,32,33,190/- (Rupees Thirty-Three Crores Thirty-Two lakh Thirty-Three Thousand One Hundred and Ninety only)  Block B: INR 92,19,669/- (Rupees Ninety-Two Lakh Nineteen Thousand Six Hundred and Sixty-Nine only)  Block C: INR 3,75,00,000/- (Rupees Three Crore and Seventy Five Lakh only)
4	Earnest Money Deposit	Block A: INR 3,30,00,000/- (Rupees Three Crores Thirty Lakh only)  Block B: INR 9,00,000/- (Rupees Nine Lakh only)  Block C: INR 37,50,000/- (Rupees Thirty Seven Lakh and Fifty Thousand only)
5	Participating in the Auction	All interested buyers must adhere to the relevant and applicable Terms and Conditions or Process Memorandum (as the case may be) hosted on the website <a href="http://www.gujaratnrecoke.com">www.gujaratnrecoke.com</a>
6	Last date for submission of eligibility documents	Monday, April 14, 2025
7	Declaration of Qualified Bidder	Wednesday, April 16, 2025
8	Last date for submission of EMD	On or before 07:00 PM Friday, April 25, 2025

**All interested bidders are advised to contact the undersigned only by email, by writing to [liquidator.gncl@gmail.com](mailto:liquidator.gncl@gmail.com) / [liquidator.gncl@decoderesolvency.com](mailto:liquidator.gncl@decoderesolvency.com)**

Note: Prospective bidders shall submit an undertaking that they do not suffer from any ineligibility under section 29A of the Code to the extent applicable and that if found ineligible at any stage, the earnest money deposited shall be forfeited

Place: Kolkata  
Date: March 29, 2025

Sumit Binani  
Liquidator  
[sumit\\_binani@hotmail.com](mailto:sumit_binani@hotmail.com)

IBBI Registration Number: IBBI/IPA-001/IP-N00005/2016-17/10025

