

Gujarat NRE Coke Limited – in Liquidation		
Public Notice of Auction		
Notice is hereby given by the undersigned to the public in general that the below-mentioned assets and items owned by <b>Gujarat NRE Coke Limited - in Liquidation</b> (“GNCL”), is being sold ‘ <b>via e-Auction</b> ’ under the terms and conditions specified below. The sale is without any warranties or indemnities.		
1	Auction Date and Time	<b>Monday, July 14, 2025 from 11:00 AM to 2:00 PM.</b> Each auction will have an unlimited extension of “5 minutes” i.e. the end time of the e-Auction will be extended by 5 minutes each time if a bid is made within the last 5. Minutes before the Closure of the auction.
2	Assets/Items for Sale	<b>Block A: Transfer of leasehold rights over 4 acres of vacant land currently under the Possession of the Liquidator.</b> (As the lease for the said land has already expired, any transfer to the successful bidder shall be subject to obtaining all necessary approvals and consents from the Lessor and other relevant authorities, which shall be the sole responsibility of the successful bidder.) <b>Land details:</b> Plot Nos 292(P) to 296 in the Belur Industrial Area comprised in Sy. Nos 76 & 75 within the village limits of Mummigatti, Hobli, Garag, Taluk Dharwad, District Dharwad  <b>Block B:</b> Investments in Unlisted Equity Shares (For details, please refer process memorandum on the website <a href="http://www.gujaratnrecoke.com">www.gujaratnrecoke.com</a> )
3	Reserve Price	Block A: INR 2,82,00,000/- (Rupees Two Crores Eighty-Two Lakhs Only)  Block B: INR 74,67,932/- (Rupees Seventy-Four Lakh Sixty-Seven Thousand Nine Hundred and Thirty-two only)
4	Earnest Money Deposit	Block A: INR 28,00,000/- (Rupees Twenty-Eight Lakh only)  Block B: INR 7,00,000/- (Rupees Seven Lakh only)
5	Participating in the Auction	All interested buyers must adhere to the relevant and applicable Terms and Conditions or Process Memorandum (as the case may be) hosted on the website <a href="http://www.gujaratnrecoke.com">www.gujaratnrecoke.com</a>
6	Last date for submission of eligibility documents	Tuesday, July 01, 2025
7	Declaration of Qualified Bidder	Thursday, July 03, 2025
8	Last date for submission of EMD	On or before 07:00 PM Friday, July 11, 2025
<b>All interested bidders are advised to contact the undersigned only by email, by writing to <a href="mailto:liquidator.gncl@gmail.com">liquidator.gncl@gmail.com</a> / <a href="mailto:liquidator.gncl@decoderesolvency.com">liquidator.gncl@decoderesolvency.com</a></b> It is hereby informed that: <ul style="list-style-type: none"><li>• Prospective bidders shall submit the requisite documents, including a declaration of eligibility under Section 29A of the Insolvency and Bankruptcy Code, through the electronic auction platform (<a href="http://www.ibbi.baanknet.com">www.ibbi.baanknet.com</a>)</li><li>• Prospective bidders shall deposit the Earnest Money Deposit (EMD) through the Baanknet auction platform (<a href="http://www.ibbi.baanknet.com">www.ibbi.baanknet.com</a>)</li><li>• And if the bidder is found ineligible, their EMD shall be forfeited</li></ul>		
<div>Sumit Binani Liquidator <a href="mailto:sumit_binani@hotmail.com">sumit_binani@hotmail.com</a></div> <div>Place: Kolkata Date: June 16, 2025</div> <div>IBBI Registration Number: IBBI/IPA-001/IP-N00005/2016-17/10025</div>		