

Gujarat NRE Coke Limited – in Liquidation

Public Notice of Auction

Notice is hereby given by the undersigned to the public in general that the below-mentioned assets and items owned by **Gujarat NRE Coke Limited - in Liquidation ("GNCL")**, is being sold 'via e-Auction' under the terms and conditions specified below. The sale is without any warranties or indemnities.

1	Auction Date and Time	Thursday, December 21, 2023, from 11:00 AM to 5:00 PM. Each auction will have an unlimited extension of "5 minutes" i.e. the end time of the e-Auction will be extended by 5 minutes each time if a bid is made within the last 5. Minutes before the closure of the auction.
2	Assets/Items for Sale	Block A: 1,68,003.00 Sq mtrs of Land (including structures therein) being Plot No 587 to 591 & 594 to 598, KIADB Industrial Area, Belur, Dharwad- 580011, Karnataka. Block B: Investments in Unlisted Equity Shares (For details please refer process memorandum on the website www.gujaratnrecoke.com)
3	Reserve Price	Block A: INR 50,79,00,000/- (Rupees Fifty crores Seventy-Nine Lakh only) Block B: INR 3,26,44,139/- (Rupees Three Crores Twenty-Six Lakh Forty-Four Thousand One Hundred and Thirty-Nine)
4	Earnest Money Deposit	Block A: INR 5,00,00,000/- (Rupees Five Crores only) Block B: INR 35,00,000 – (Rupees Thirty-Five Lakh Only)
5	Participating in the Auction	All interested buyers must adhere to the relevant and applicable Terms and Conditions or Process Memorandum (as the case may be) hosted on the website www.gujaratnrecoke.com
	Last date for submission of eligibility documents	Wednesday, December 06, 2023
	Declaration of Qualified Bidder	Friday, December 08, 2023
	Last date for submission of EMD	On or before 07:00 PM Monday, December 18, 2023

All interested bidders are advised to contact the undersigned only by email, by writing to liquidator.gncl@gmail.com / liquidator.gncl@decoderesolvency.com

Place: Kolkata
Date: November 18, 2023

Sumit Binani
Liquidator
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IBBI Registration Number: IBBI/IPA-001/IP-N00005/2016-17/10025