

Gujarat NRE Coke Limited – in Liquidation

Public Notice of Auction

Notice is hereby given by the undersigned to the public in general that the below-mentioned assets and items owned by **Gujarat NRE Coke Limited - in Liquidation("GNCL")**, is being sold 'via e-Auction' under the terms and conditions specified below. The sale is without any warranties or indemnities.

1	Auction Date and Time	Monday, June 09, 2025, from 11:00 AM to 2:00 PM. Each auction will have an unlimited extension of "5 minutes" i.e. the end time of the e-Auction will be extended by 5 minutes each time if a bid is made within the last 5. Minutes before the Closure of the auction.
2	Assets/Items for Sale	Block A: 1,68,003.00 Sq mtrs of Land (including structures therein) being Plot No 587 to 591 & 594 to 598, KIADB Industrial Area, Belur, Dharwad- 580011, Karnataka. Block B: Investments in Unlisted Equity Shares (For details, please refer process memorandum on the website www.gujaratnrecoke.com)
3	Reserve Price	Block A: INR 31,65,71,531/- (Rupees Thirty-One Crores Sixty-Five lakh Seventy-One Thousand Five Hundred and Thirty-one only) Block B: INR 82,97,702/- (Rupees Eighty-Two Lakh Ninety-Seven Thousand Seven Hundred and Two only)
4	Earnest Money Deposit	Block A: INR 3,10,00,000/- (Rupees Three Crores Ten Lakhs only) Block B: INR 8,00,000/- (Rupees Eight Lakh only)
5	Participating in the Auction	All interested buyers must adhere to the relevant and applicable Terms and Conditions or Process Memorandum (as the case may be) hosted on the website www.gujaratnrecoke.com
6	Last date for submission of eligibility documents	Monday, 26 th May, 2025
7	Declaration of Qualified Bidder	Wednesday, 28 th May, 2025
8	Last date for submission of EMD	On or before 07:00 PM Friday, 6 th June, 2025

All interested bidders are advised to contact the undersigned only by email, by writing to liquidator.gncl@gmail.com / liquidator.gncl@decoderesolvency.com

It is hereby informed that:

- Prospective bidders shall submit the requisite documents, including a declaration of eligibility under Section 29A of the Insolvency and Bankruptcy Code, through the electronic auction platform (www.ibbi.baanknet.com)
- Prospective bidders shall deposit the Earnest Money Deposit (EMD) through the Baanknet auction platform (www.ibbi.baanknet.com)
- And if the bidder is found ineligible, their EMD shall be forfeited

Place: Kolkata
Date: May 10, 2025

Sumit Binani
Liquidator
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IBBI Registration Number: IBBI/PA-001/IP-N00005/2016-17/10025