

Gujarat NRE Coke Limited – in Liquidation

e-AUCTION ADVERTISEMENT

Notice is hereby given by the undersigned to the public in general that the below mentioned assets owned by **Gujarat NRE Coke Limited - in Liquidation ("GNCL")**, is being sold in a slump sale 'via e-Auction' under the terms and conditions specified below. The assets are being sold on "**AS IS WHERE IS WHATEVER THERE IS AND WITHOUT RECOURSE BASIS**" as such sale is without any kind of warranties and indemnities. The under mentioned assets will be sold by online e-Auction through the portal <https://ncltauction.auctiontiger.net> on **Thursday, May 6, 2021 from 11:00AM to 4:00PM**

1	Auction Date and Time	The e-auction will be held on Thursday, May 6, 2021 from 11:00AM to 4:00PM. Each auction will have unlimited extension of "5 minutes" i.e. the end time of the e-Auction will be extended by 5 minutes each time if bid is made within the last 5 minutes before closure of auction.
2	Assets being sold in Blocks on Slump Sale Basis	1. Steel Manufacturing Facility, having annual capacity: a. Bhachau, Gujarat: 2,18,000 MT (billet) & 150,000 MT (TMT rolling mill) b. Includes Land & Building, Plant & Machinery, Electrical Installations, Office Equipments, Furniture & Computers, and Material handling Equipments in steel unit along with all vehicles in Gujarat 2. Non-Current Assets comprising of investments in unlisted securities All relevant information along with details about the Reserve Price, Blocks of Assets for Sale with description, are available in the "Sale Notice" and "Process Memorandum" accessible from the website: www.gujaratnrecoke.com
3	Participating in the Auction	All interested buyers must adhere to the Process Memorandum and the terms and conditions as specified in the Sale Notice . Both these documents are accessible on www.gujaratnrecoke.com . All interested parties must submit the Earnest Money Deposit (EMD) and fulfil the eligibility criteria.
4	Last date for submission of EMD	5:00PM on Tuesday, May 4, 2021
5	Inspection of Assets	To schedule inspection, please write to liquidator.gncl@decoderesolvency.com as per the terms/conditions laid out in the Process Memorandum document.

Since GNCL is undergoing Liquidation Proceedings under the provisions of the Insolvency and Bankruptcy Code, 2016, all interested bidders are advised to contact the undersigned only by email, by writing to liquidator.gncl@decoderesolvency.com, no other modes of communication would be entertained

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Liquidator
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Place: Kolkata
Date: April 20, 2021

IBBI Registration Number: IBBI/IPA-001/IP-N00005/2016-17/10025