

Gujarat NRE Coke Limited – in Liquidation

Public Notice of inviting EOI for ASSIGNMENT OF NOT-READILY-REALISABLE-ASSETS (“NRRA”) UNDER IBC

Notice is hereby given by the undersigned to the public at large that an invitation is being issued for submission of Expressions of Interest for the assignment or transfer of assets of Gujarat NRE Coke Limited (in liquidation) (“Corporate Debtor” / “Company” / “GNCL”), which have been classified as Not Readily Realisable Assets (“NRRA”) in terms of the Insolvency and Bankruptcy Code, 2016 (“IBC”) read with the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 (“Liquidation Regulations”) on an “as is where is, as is what is, whatever there is, and without recourse” basis.

1	Last Date and Time for submission of Bid	On or before Monday, June 29, 2026, 11:59 PM. The Submission of Bids should be in sealed envelopes as specified in the process memorandum
2	Assets/Items for Sale	Block A: Investments in Unlisted Equity Shares (For details, please refer to the process memorandum on the website www.gncl.decoderesolvency.com)
3	Earnest Money Deposit	Block A: INR 5,00,000/- [INR Five Lakh only]
4	Last date for submission of EOI and EMD	On or before Tuesday, June 9, 2026
5	Declaration of Qualified Process Participants	Friday, June 19, 2026
6	Participating in the submission of Bid process	All interested buyers must adhere to the relevant and applicable Terms and Conditions or Process Memorandum (as the case may be) hosted on the website www.gncl.decoderesolvency.com

All interested bidders are advised to contact the undersigned only by email, by writing to liquidator.gncl@gmail.com / liquidator.gncl@decoderesolvency.com No other modes of communication would be entertained.

Note - The stakeholders, by majority, would have the right to accept the bid, reject the bid, and/or negotiate with one or more bidders with a view to maximizing value. The Liquidator specifically clarified that receipt of one or more bids would not automatically result in assignment of the assets in favour of the sole bidder or highest bidder, and that the final decision regarding assignment would remain subject to commercial consideration and approval of the stakeholders

Place: Kolkata
Date: May 25, 2026

Sumit Binani, Liquidator
sumit_binani@hotmail.com
IBBI Registration Number: IBBI/IPA-001/IP-N00005/2016-17/10025