

JOINT SALE OF ASSETS OF GUJARAT NRE COKE LIMITED (IN LIQUIDATION) & BHARAT NRE COKE LIMITED (IN LIQUIDATION) THROUGH E-AUCTION

Public Notice of Auction

Notice is hereby given by the undersigned to the public in general that the below- mentioned assets and items jointly owned by **Gujarat NRE Coke Limited - in Liquidation, "GNCL" and & Bharat NRE Coke Limited – In Liquidation "BNCL"** is being sold 'via e-Auction' under the terms and conditions specified below. The sale is without any warranties or indemnities.

1	Auction Date and Time	Tuesday, 6th May, 2025, from 11:00 AM to 2:00 PM. Each auction will have an unlimited extension of "5 minutes" i.e. the end time of the e-Auction will be extended by 5 minutes each time if a bid is made within the last 5. Minutes before the closure of the auction.
2	Assets/Items for Sale	Land, Building, Plant & Machinery, Equipments, Furniture & Fixtures and other Assets of the Corporate Debtors located at Belur Industrial Area, Vill: Mummigatti, Hubli, Garag, Dharwad, Karnataka (For details please refer process memorandum on the website www.gujaratnrecoke.com and www.baanknet.com)
3	Reserve Price	INR 121,00,00,000/- (Rupees One Hundred and Twenty-One Crore only)
4	Earnest Money Deposit	INR 12,10,00,000/- (Rupees Twelve Crore and Ten Lakh only)
5	Participating in the Auction	All interested buyers must adhere to the relevant and applicable Terms and Conditions or Process Memorandum (as the case may be)
6	Last date for submission of eligibility documents	Monday 21st April, 2025
7	Declaration of Qualified Bidder	Wednesday, 23rd April, 2025
8	Last date for submission of EMD	On or before 07:00 PM Friday, 2nd May, 2025

All interested bidders are advised to contact the undersigned only by email, by writing to liquidator.gncl@gmail.com / liquidator.gncl@decoderesolvency.com / bha6750@rediffmail.com

Note: Prospective bidders shall submit an undertaking that they do not suffer from any ineligibility under section 29A of the Code to the extent applicable and that if found ineligible at any stage, the earnest money deposited shall be forfeited

Sumit Binani
Liquidator, GNCL

sumit_binani@hotmail.com

IBBI Registration Number: IBBI/PA-001/IP-N00005/2016-17/10025

Varsha Bagri
Liquidator, BNCL

varsha_bagri@yahoo.com

Place: Kolkata

Date: Thursday, 10th April, 2025

IBBI Registration Number: IBBI/PA-001/IP-P-01812/2019-2020/12783